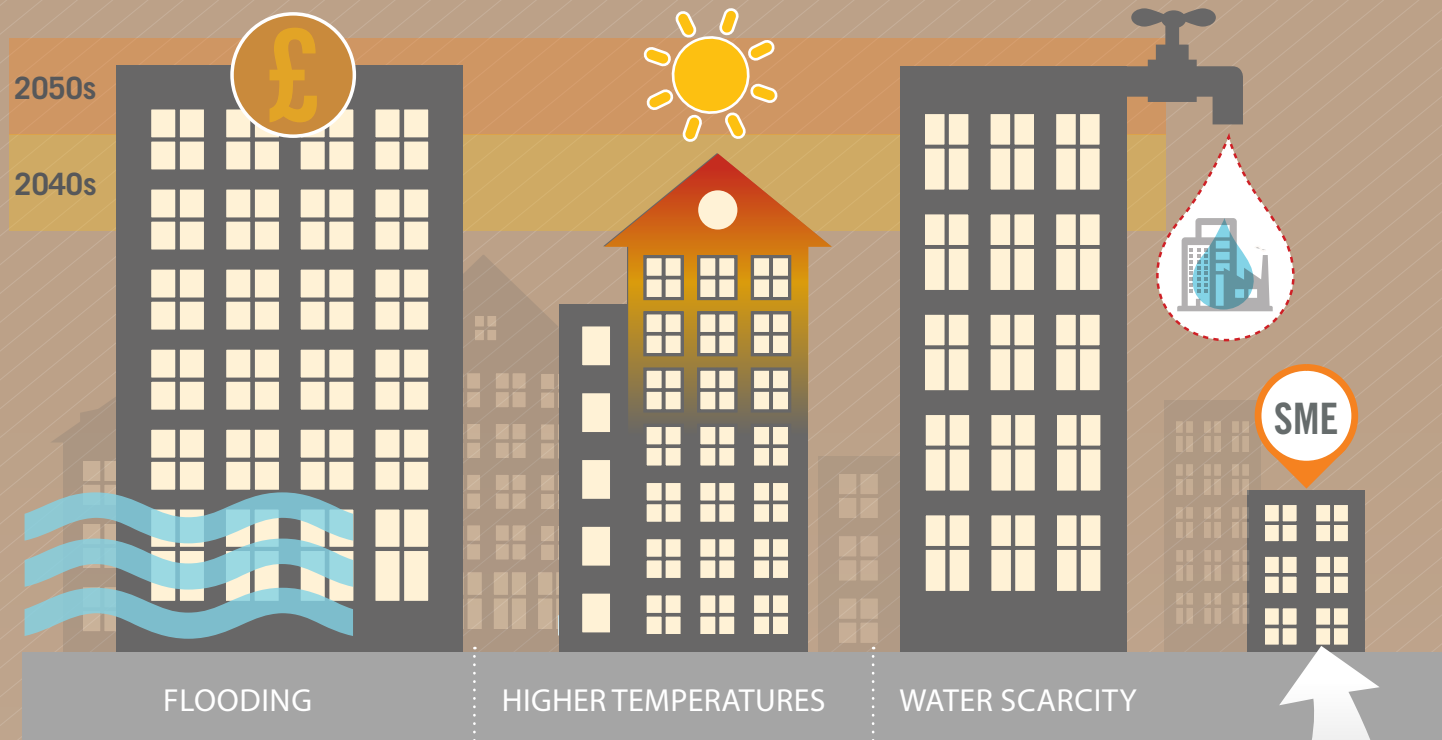




Buildings, businesses and workers are all likely to be affected by climate change, including through impacts on supply chains, and access to finance and insurance.

### THE EFFECTS OF CLIMATE CHANGE ON BUSINESS AND INDUSTRY



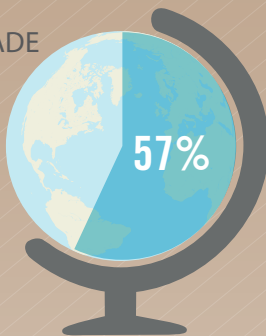
Expected annual damage from flooding to non-residential properties is about £800 million currently, rising to £1 billion by the 2050s.

The 2003 UK heatwave caused business losses of £400-500 million. By the 2040s, half of all summers are expected to be as hot, or hotter.

By the 2050s, the demand for water will exceed the available supply by more than 50% in many places around the UK.

#### CLIMATE RISKS TO TRADE

As a proportion of GDP, UK international trade (imports plus exports) was **57%** in 2015.



International supply chains could be disrupted as a result of climate change.

#### CLIMATE RISKS TO SUPPLY CHAINS



Food, clothes and electronic equipment are particularly at risk from climate-related disruption to international supply chains.

#### ARE UK BUSINESSES READY FOR CLIMATE CHANGE?



Some businesses will be better able to adapt to climate change than others. Awareness of climate change risks and costs, access to information, and funding, are important so businesses can take timely action.

Small and Medium Enterprises (SMEs) are likely to be less prepared for climate change than larger businesses.

